## THE DIRECTOR OF CENTRAL INTELLIGENCE

WASHINGTON, D.C. 20505

National Intelligence Council

DDI #4991-82 16 June 1982

MEMORANDUM FOR: Director of Central Intelligence

VIA:

Chairman, National Intelligence Council

FROM:

Maurice C. Ernst

National Intelligence Officer for Economics

SUBJECT:

National Intelligence Estimate on International

Financial Problems

- 1. We will proceed with the NIE on International Financial Problems.
- 2. Although the outline does look formidable, we have in mind a relatively brief paper (30 or so double-spaced pages). We do not intend to present a great deal of historical material on any of these topics, but rather to briefly summarize or characterize what we know. I elaborated the outline in order to give those who will be asked to react to it as concrete an idea as possible of the issues we want to look at.
- 3. The main cost of the paper will be a substantial part of my time for the next three months or so. We plan to do all and the drafting. The DDI, especially OGI, will be asked to provide supporting material on such matters as LDC debt and bank exposure, but most of the necessary material we will need is off-the-shelf. Considerable time will be spent consulting with experts in and out of the government. We can probably complete the Estimate by mid September.

4. We would appreciate getting your views on the issues to be discussed in the Estimate.

Maurice C. Ernst

The Suit

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Executive Begistry

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15 June 1982

MEMORANDUM FOR: National Intelligence Officer for Economics

FROM: Director of Central Intelligence

SUBJECT: Estimate on International Financial Outlook

I would like to see the estimate you suggested on international financial outlook go forward. The outline appears to be a rather formidable task. Let me know what this will take in the way of time and resources.

William J. Casey

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SUBJECT: National Intelligence Estimate on International

Financial Problems

NIC/NIO/Econ:MErnst:bha(16 June 82)

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